



22 September 2016

WTL/PSX/AGM-EXT/06/2016

The General Manager

Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: EXTENSION IN HOLDING OF AGM AND LAYING OF ACCOUNTS THEREIN FOR THE YEAR ENDED 31 DECEMBER 2015

Dear Sir,

As per listing regulation Rule book 5.7.1 of Pakistan Stock Exchange Limited, we are pleased to inform you that the Securities and Exchange Commission of Pakistan (SECP) vide their letter no. EMD/233/666/2005-160 dated 19 September 2016 received in our office on 21st September 2016 (copy attached) has granted extension in the time period for holding of Annual General Meeting of WordCall Telecom Limited for the year ended 31 December 2015 by **30 November 2016**.

This is for your information, record and further necessary action please.

Thanks and regards,

Yours truly,

For and on behalf of **WorldCall Telecom Limited**

Muhammad Azhar Saeed, ACA

Officiating Company Secretary

Enclosed: as above



SECP

Say No to Corruption
September 19, 2016

EMD/233/666/2005-160

Mr. Babar Ali Syed
Chief Executive Officer
WorldCall Telecom Limited
67 A, C-III, Gulberg-III
Lahore
Tel: +92-42-35872633-38

Subject: Direction under section 170 of the Companies Ordinance, 1984

Please refer the application dated September 1st, 2016 filed by WorldCall Telecom Limited (the "Company") with the Commission requesting for direction under Section 170 of the Companies Ordinance, 1984 (the "Ordinance") to hold Annual General Meeting (the "AGM") and laying therein annual audited accounts (the "Accounts") for the year ended December 31st, 2015.

Earlier the Company was allowed 30 days extension for holding the said AGM by May 31st, 2016 by Commission's approval dated March 16th, 2016 and was further extended by the Commission under section 170 of the Ordinance for 90 days till August 31st, 2016.

2. In this connection, considering the explanation submitted alongwith the auditor certificate regarding status of audit completion, the Company is hereby directed under Section 170 of the Companies Ordinance, to convene its overdue AGM for the year ended December 31st, 2015 by November 30th, 2016 and to lay therein, the audited accounts for the year ended December 31st, 2015.

3. You are further advised to submit within a week of the date of referred meeting so held, a compliance report along with attested copies of the minutes.

4. Please note that in case of default in compliance of this direction, proceedings in terms of Section 171 of the Ordinance shall be initiated.

This direction is being issued *without prejudice* to the penal and civil consequences of the defaults on the part of the Company and its officers/directors for not complying with applicable requirements of the Ordinance within the prescribed period.

Amina Aziz
Director
Corporate Supervision Department