



29 March 2015

C/WTL/KSE/FORM-03/01/15
FORM-3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax #. (021) 111 573 329

The Secretary
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Stock Exchange Road,
Lahore.
Fax # (042) 3636 8485

Through: PUCARS, Fax & Courier

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 29 March 2015 Omantel Head Office, at 4:00 p.m. Muscat, at Oman, have recommended the following:

CASH DIVIDEND : NIL
BONUS SHARES : NIL
RIGHT SHARES : NIL

The financial results of the company are as follows:

	31 December 2014	31 December 2013
	-----Rupees in '000'-----	
Revenue - net	2,314,753	3,187,636
Direct cost	(3,374,721)	(4,042,699)
Gross loss	<u>(1,059,968)</u>	<u>(855,063)</u>
Operating cost	(1,269,307)	(1,569,984)
Operating loss	(2,329,275)	(2,425,047)
Finance cost	(1,408,248)	(636,182)
	<u>(3,737,523)</u>	<u>(3,061,229)</u>
change in fair value of investment properties	(39,774)	-
Impairment loss on available-for-sale financial assets	-	(19,656)
Other income	490,489	85,145
Other expenses	(27,171)	(520,199)
Loss before taxation	<u>(3,313,979)</u>	<u>(3,515,939)</u>
Taxation	516,765	1,214,359
Loss after taxation	<u>(2,797,214)</u>	<u>(2,301,580)</u>
Basic loss per share	<u>(Rupees) (3.49)</u>	<u>(2.78)</u>
Diluted loss per shares	<u>(Rupees) (0.85)</u>	<u>(1.44)</u>

Telecom Office:

Ibrahim Trade Centre, 1-Aibak Block
New Garden Town, Lahore. Pakistan
Tel: (92 42) 38535800, Fax: (92 42) 35846921
www.worldcall.com.pk

Head Office:

67 A, C-III, Gulberg-III, Lahore.
Tel: (92 42) 35872636-38, Fax: (92 42) 35755231



Board Decisions

BOD has approved the sale of passive infrastructure of WLL in excess of company requirements to prospective buyer. However finalization of the sale is subject to **Due diligence** and regulatory approvals including but not limited the shareholder's approval.

Annual General Meeting

The 15th Annual General Meeting will be held on 30 April 2015 at 11:00 a.m. at Avari Hotel, Lahore.

Share Transfer Books

The Share Transfer Books of the Company will remain closed from 24th April 2015 to 30 April 2015 (both days inclusive). Transfers received at the Registrar and Share Transfer Office, M/s THK Associates (Pvt.) Limited, 2nd Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, at the close of Business on 23rd April 2015, will be treated in time.

We will be sending you required copies (200 for KSE) (200 for LSE) of printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,

For Worldcall Telecom Limited

Muhammad Azhar Saeed, ACA
Officiating Company Secretary

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