



## Worldcall Telecom Limited

18 August 2011

C/WTL/KSE/FORM-07/08/11

FORM-7

The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi. Fax No. (021) 111-573-329

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2011

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 18 August 2011 at 08:30 p.m. have recommended the following:

CASH DIVIDEND : NIL  
BONUS SHARES : NIL  
RIGHT SHARES : NIL

The financial results of the company are as follows:

	Half Year ended 30 June 2011	Half year ended 30 June 2010 (Rupees in	Quarter ended 30 June 2011 "000")	Quarter ended 30 June 2010
Revenue - net	3,701,165	4,421,880	2,074,517	2,023,010
Direct Cost	(3,083,410)	(3,667,551)	(1,662,145)	(1,750,100)
Gross Profit	617,755	754,329	412,372	272,910
Operating Cost	(747,636)	(836,139)	(383,295)	(414,079)
Operating (loss) / profit	(129,881)	(81,810)	29,077	(141,169)
Finance cost	(345,944)	(377,353)	(156,935)	(174,145)
	(475,825)	(459,163)	(127,858)	(315,314)
Impairment loss on available for sale financial assets	(10,266)	(56,437)	(9,028)	(32,151)
Other operating income /(expenses)	62,278	7,015	(19,235)	(428)
Loss before taxation	(423,813)	(508,585)	(156,121)	(347,893)
Taxation	123,936	97,999	38,567	57,897
Loss after taxation	(299,877)	(410,586)	(117,554)	(289,996)
Loss per share-basic & diluted (Rupees)	(0.35)	(0.48)	(0.14)	(0.34)

Since the company has not declared any payouts, therefore no book closure is required.

We are pleased to inform you that upon completion of his terms of office on 11 August 2011, the Board of Directors of Worldcall Telecom Limited ("the Company") vide circular resolution on 10 August 2011 has re-appointed Mr. Babar Ali Syed as a Chief Executive Officer of the Company for a period of three years commencing from 12 August 2011 on the same terms and conditions.

The Board ratified the above resolution passed by way of circulation dated 10 August 2011.

Head Office:

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