



## Worldcall Telecom Limited

C/WTL/KSE/FORM-07/04/11

28 April 2011

FORM-7

The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax: 021-111-573-329

FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED 31 MARCH 2011

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 28 April 2011 at 01:00 p.m. at Pearl Continental Hotel, Lahore, have recommended the following:

CASH DIVIDEND	:	NIL
BONUS SHARES	:	NIL
RIGHT SHARES	:	NIL

The financial results of the company are as follows:

	Quarter ended 31 March 2011	Quarter ended 31 March 2010
	(Rupees in "000")	
Revenue - net	1,626,648	2,398,870
Direct Cost	(1,421,265)	(1,917,451)
Gross Profit	205,383	481,419
Operating Cost	(364,341)	(422,060)
Operating (loss) / profit	(158,958)	59,359
Finance cost	(189,009)	(203,208)
Impairment loss on available for sale financial assets	(347,967)	(143,849)
Other operating income	(1,238)	(24,286)
Loss before taxation	81,513	7,443
Taxation	(267,692)	(160,692)
Loss after taxation	85,369	40,102
Loss per share -basic & diluted (Rupees)	(182,323)	(120,590)
	(0.21)	(0.14)

Since the company has not declared any payouts, therefore no book closure is required.

## APPOINTMENT OF COMPANY SECRETARY

Board appointed Mr Rizwan Abdul Hayi as Company Secretary in place of Mr Saud Al-Mazroui. Board placed on record their appreciation for the commendable job done by