



Worldcall Telecom Limited

C/WTL/KSE/FORM-03/001/11

26 January 2011

FORM-3

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax no. 021-111-573-329

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2010

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 25 January 2010 at 01:00 p.m. at Omantel Head Office, Muscat, Sultanate of Oman have recommended the following:

CASH DIVIDEND : NIL
BONUS SHARES : NIL
RIGHT SHARES : NIL

The financial results of the company are as follows:

	31 December 2010	31 December 2009
	(Rupees in "000")	
Revenue - net	7,464,404	8,408,275
Direct cost	(6,600,011)	(7,036,603)
Gross profit	864,393	1,371,672
Operating cost	(1,626,014)	(1,356,317)
Operating (loss)/profit	(761,621)	15,355
Finance cost	(743,413)	(523,025)
	(1,505,034)	(507,670)
Gain on re-measurement of investment property at fair value	1,378	-
Impairment loss on available for sale financial assets	(65,894)	(167,865)
Other operating income	58,097	103,993
Other expenses	-	(51,981)
Loss before taxation	(1,511,453)	(623,523)
Taxation	364,447	132,704
Loss after taxation	(1,147,006)	(490,819)
Loss per share -basic and diluted (Rupees)	(1.33)	(0.57)