

**Worldcall Telecom Limited**

20 December 2010

C/WTT/KSE/364

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No. (021) 111-573-329

FUNDING FOR WORLDCALL TELECOM LIMITED

Dear Sir

Further to our earlier disclosure dated December 2, 2010, financing decision for the company has another update.

Extraordinary General Meeting (EGM) of Oman Telecommunications Company (Omantel) met on Wednesday 15th December 2010 and authorized by majority to issue a corporate guarantee to a third party for providing funding to the company's subsidiary (Worldcall Telecom Limited) equivalent to USD 35 million.

Disclosure on the official website of Muscat Securities Market is attached for your reference. The link for the same is as follows:

<http://www.msm.gov.om/pages/default.aspx?c=127&nid=9701>

This is for the information of the shareholders and members of the exchange.

Yours truly,
For Worldcall Telecom Limited

Babar Ali Syed
Chief Executive Officer

Encl. As Above