



Worldcall
An Omantel Company

Worldcall Telecom Limited

28 October 2010

C/WTI/KSI/FORM-27/10/10

FORM-7

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi. Fax No. (021) 111-573-329

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2010

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 28 October 2010 at 01:00 p.m. have recommended the following:

CASH DIVIDEND : NIL
BONUS SHARES : NIL
RIGHT SHARES : NIL

The financial results of the company are as follows:

	Nine Months ended 30 September 10	Nine Months ended 30 September 09 (Rupees in	Quarter ended 30 September 2010 "000")	Quarter ended 30 September 2009
Revenue - net	5,975,512	6,044,698	1,553,632	2,054,788
Direct Cost	(5,125,842)	(5,045,828)	(1,458,291)	(1,701,371)
Gross Profit	849,670	998,870	95,341	353,417
Operating Cost	(1,212,857)	(930,658)	(376,718)	(337,349)
Operating profit/(loss)	(363,187)	68,212	(281,377)	16,068
Finance cost	(558,959)	(328,698)	(181,606)	(159,676)
	(922,146)	(260,486)	(462,983)	(143,608)
Impairment loss on available for sale financial assets	(65,894)	(167,865)	(9,457)	-
Other operating income	45,797	36,404	21,674	3,179
Other expenses	515	(30,335)	17,623	(23,275)
Loss before taxation	(941,728)	(422,282)	(433,143)	(163,704)
Taxation	197,498	76,009	99,499	44,407
Loss after taxation	(744,230)	(346,273)	(333,644)	(119,297)
Loss per share - basic (Rupees)	(0.86)	(0.40)	(0.39)	(0.14)

Financing options for the 5 years business plan were discussed and it was decided to have it finalized in the next Board meeting.

Since the company has not declared any payouts, therefore no book closure is required.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,
For Worldcall Telecom Limited

Babar Ali Syed

Babar Ali Syed
Chief Executive Officer