



Worldcall Telecom Limited

26 April 2010

C/WTL/KSE/FORM-07/04/10

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax:021-111-573-329

FORM-7

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 31 MARCH 2010

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 26 April 2010 at 10:00 a.m. (Muscat time) have recommended the following:

CASH DIVIDEND : NIL
BONUS SHARES : NIL
RIGHT SHARES : NIL

The financial results of the company are as follows:

	Quarter ended 31 March 2010	Quarter ended 31 March 2009
	(Rupees in "000")	
Revenue - net	2,398,870	1,804,854
Direct Cost	(1,917,451)	(1,552,423)
Gross Profit	481,419	252,431
Operating Cost	(422,060)	(290,603)
Operating profit / (loss)	59,359	(38,172)
Finance cost	(203,208)	(82,332)
	(143,849)	(120,504)
Impairment loss on available for sale financial assets	(24,286)	-
Other operating income	9,869	16,096
Other expenses	(2,426)	(7,281)
Loss before taxation	(160,692)	(111,689)
Taxation	40,102	40,298
Loss after taxation	(120,590)	(71,391)
Loss per share -basic & diluted (Rupees)	(0.14)	(0.08)

Since the company has not declared any payouts, therefore no book closure is required.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,
For Worldcall Telecom Limited


Babar Ali Syed
Chief Executive Officer