Worldcall
An Omantel Company

Worldcall Telecom Limited

30 October 2008

WTL/C&T/C/10/2008/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2008
WORLDCALL TELECOM LIMITED

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. (Oman Time) on Thursday, 30 October 2008 have recommended the followings:

BONUS SHARES	:	**NIL**
CASH DIVIDEND	:	**NIL**
RIGHT ISSUE	:	**NIL**

FINANCIAL RESULTS:
The financial results of the Company are as under:
Profit and Loss Account for the period ended 30 September 2008

	Quarter ended 30 September 2008	Quarter ended 30 September 2007
	(Rupees in '000)	
[redacted]ne-Net	1,344,815	1,185,367
[redacted] cost	(992,776)	(617,498)
[redacted] profit	352,039	567,869
[redacted]ing cost	(320,626)	(257,567)
[redacted]ing profit	31,413	310,302
[redacted]e cost	(69,792)	(108,297)
	(38,379)	202,005
[redacted] re-measurement of [redacted]ments at fair value through profit or loss	(149,755)	(16,800)
[redacted] income / (loss)	20,996	(21,154)
Other expenses	(6,921)	-
(Loss)/profit before taxation	(174,059)	164,051
Taxation	18,314	(20,716)
(Loss)/Profit after taxation	(155,745)	143,335
Earnings per share-basic (Rupees)	(0.18)	0.19
Earnings per share- diluted (Rupees)	-	0.17

Since the company has not declared any payouts, therefore no book closure is required.

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course.

Yours truly,
For Worldcall Telecom Limited

Ahmad Bilal
Company Secretary

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