



12 August 2008

WTL/C&T/08/2008/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2008

We have to inform you that the Board of Directors of our Company in their meeting held at 09:00 a.m. on Tuesday, 12 August 2008 have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the year ended 30 June 2008

	30 June 2008	30 June 2007
	(Rupees in '000)	
Revenue-Net	4,508,111	4,312,513
Direct cost	(2,854,820)	(2,628,806)
Gross profit	1,653,291	1,683,707
Operating cost	(1,210,139)	(1,057,853)
Operating profit	443,152	625,854
Finance cost	(460,569)	(312,939)
	(17,417)	312,915
Gain on re-measurement of investments at fair value	3,844	279,183
Gain on re-measurement of investments property at fair value	4,012	15,516
Other operating income	93,355	138,086
Other expenses	(29,941)	(39,259)
Profit before taxation	53,853	706,441
Taxation	22,365	(82,905)
Profit after taxation	76,218	623,536
Earnings per share-basic (Rupees)	0.10	0.83
Earnings per share-diluted (Rupees)	-	0.73

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