



02 May 2008

To: **Karachi Stock Exchange (Guarantee) Limited**
Stock Exchange Building
Stock Exchange Road
Karachi.

This is to inform you that Oman Telecommunications Company (S.A.O.G) ("OmanTel") has today completed the acquisition of a majority stake in Worldcall Telecom Limited ("WTL"). 451,236,394 shares were acquired through a Share Purchase Agreement and 37,603,035 Shares were acquired through a public tender offer pursuant to the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance, 2002. The majority of the members of the Board of Directors of WTL are now nominees of OmanTel. In this regard, six directors have resigned and in their place six new directors have been appointed. Details of the outgoing and incoming Board members are provided below:

Resigning Directors

Mrs. Aamina Taseer
Shaan Taseer
Jamal Said Al-Ojaili
Baqer Ali Syed
Abid Raza
Arshed Rashid Sathi Air Vice Marshal
(Retd.)

Incoming Directors

Dr. Mohamed Ali Mohammed Al-Wahabi
Saleem Jawad Jaffer Al-Khabouri
Telal Said Marhoon Al-Mamari
Abdullah Zahran Abdullah Al-Hinai
Sameer Hamed Nusser Al-Siyabi
Sumbul Munir

The above is for your information and record purposes only.


Salman Taseer

For and on behalf of
Worldcall Telecom Limited

