



02 May 2008

To: **Karachi Stock Exchange (Guarantee) Limited**

Stock Exchange Building

Stock Exchange Road

Karachi.

This is to inform you that Oman Telecommunications Company (S.A.O.G) ("Omantel") has today completed the acquisition of a majority stake in Worldcall Telecom Limited ("WTL"). 451,236,394 shares were acquired through a Share Purchase Agreement and 37,603,035 Shares were acquired through a public tender offer pursuant to the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance, 2002. The majority of the members of the Board of Directors of WTL are now nominees of Omantel. In this regard, six directors have resigned and in their place six new directors have been appointed. Details of the outgoing and incoming Board members are provided below:

Resigning Directors	Incoming Directors
Mrs. Aamna Taseer	Dr. Mohamed Ali Mohammed Al-Wahaibi
Shaan Taseer	Saleem Jawad Jaffer Al-Khabouri
Jamal Said Al-Ojaili	Talal Said Marhoon Al-Mamari
Babar Ali Syed	Abdullah Zahran Abdullah Al-Hinal
Abid Raza	Sameer Hamed Nasser Al-Siyabi
Arshed Rashid Sethi Air Vice Marshal (Retd.)	Sumbul Munir

The above is for your information and record purposes only.

Salmaan Taseer

For and on behalf of
Worldcall Telecom Limited

*Resubmitted
12/5/08
TJ*