



Worldcall Telecom Limited

30 April 2008

WTL/C&T/04/2008/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2008

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 30 April 2008 at 02:30 p.m have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the quarter and period ended 31 March 2008

	Nine Months ended		Quarter ended	
	31 March 2008	31 March 2007	31 March 2008	31 March 2007
	(Rupees in '000')			
Revenue - Net	3,308,024	3,199,888	1,017,231	1,101,903
Direct cost	(1,979,187)	(1,753,999)	(672,005)	(572,888)
Gross profit	1,328,837	1,445,889	345,226	529,015
Operating cost	(791,793)	(763,539)	(235,911)	(250,752)
Operating profit	537,044	682,350	109,315	278,263
Finance cost	(310,475)	(195,866)	(77,211)	(70,305)
	226,569	486,484	32,104	207,958
Gain / (loss) on re-measurement of investments at fair value	47,703	71,462	(55,821)	(24,370)
Gain on re-measurement of investments property at fair value	2,007	9,506	-	-
Other operating income	33,640	105,838	10,766	26,485
Profit/ (loss) before taxation	309,919	673,290	(12,951)	210,073
Taxation	(25,194)	(107,620)	(9,605)	(30,815)
Profit/ (loss) after taxation	284,725	565,670	(22,556)	179,258
Earnings per share-basic	0.38	0.75	(0.03)	0.24
Earnings per share-diluted	0.37	0.63	(0.02)	0.20

Since the Company has not declared any payouts, therefore no book closure is required.

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For Worldcall Telecom Limited

Ahmad B. Tal
Company Secretary