



# Worldcall Connecting

## Worldcall Telecom Limite

29 February 2008

WTL/C&amp;T/C/02/2008/

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

### FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2007

Dear Sir,  
We have to inform you that the Board of Directors of Worldcall Telecom Limited ("the Company") in their meeting held today 29 February 2008 have recommended the following:

CASH DIVIDEND : Nil  
BONUS SHARES : Nil  
RIGHT ISSUE : Nil

#### FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account (limited review by the auditors) for the quarter and period ended 31 December 2007

	Half year ended		Quarter ended	
	31 December 2007	31 December 2006	31 December 2007	31 December 2006
	(Rupees in '000)			
Revenue-Net	2,290,793	2,097,985	1,105,426	1,002,489
Direct cost	(1,307,182)	(1,181,111)	(689,684)	(405,842)
Gross profit	983,611	916,874	415,742	596,647
Operating cost	(555,882)	(512,787)	(298,315)	(271,637)
Operating profit	427,729	404,087	117,427	325,010
Finance cost	(233,264)	(125,561)	(124,967)	(60,568)
	194,465	278,526	(7,540)	264,442
Gain on re-measurement of investments at fair value	103,524	95,832	120,324	49,174
Gain on re-measurement of investment property at fair value	2,007	9,506	2,007	9,506
Other operating income	22,874	79,353	44,028	27,000
Profit before taxation	322,870	463,217	158,819	350,122
Taxation	(15,589)	(76,805)	5,127	(44,102)
Profit after taxation	307,281	386,412	163,946	306,020
Earnings per share-basic	0.41	0.51	0.22	0.30
Earnings per share-diluted	0.40	0.45	0.21	0.27

Since the company has not declared any payouts, therefore no book closure is required.

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,  
For Worldcall Telecom Limited

Ahmad Bilal  
Company Secretary



<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date: 29/2/08	
Received at: 2:37	Initial: [Signature]
Announcement at: 2:38	Initial: [Signature]