



19 February 2008

WTL/C&I/02/08/

Mr. Mohammad Ghufraan
Chief Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Material Information - Worldcall Telecom Limited (the "Company")

Dear Sir,

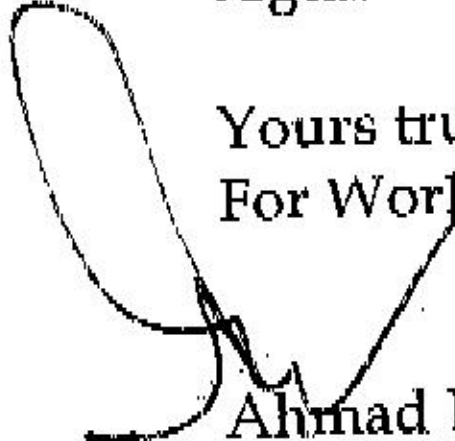
In accordance with the Listing Regulations of the KSE we are pleased to convey to the KSE the following information.

Oman Telecommunications Company (S.A.O.G) ("Omantel") has signed a Share Purchase Agreement with certain existing shareholders of the Company (the "Sellers") to purchase 451,236,394 ordinary shares (60% of the existing paid up capital) from these Sellers at a price of Rupees Twenty Five per share. As part of this acquisition, Omantel has agreed to make a public offer for an additional 37,603,033 ordinary shares (5% of the existing paid up capital) through a public offer in compliance with the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance, 2002. Assuming the successful completion of this public offer Omantel would have an aggregate shareholding of 488,839,427 ordinary shares (65% of the existing paid up capital) of the Company.

If the public offer is not accepted entirely, some of the Sellers have agreed to transfer shares of the Company in the amount of the shortfall, so as to ensure that the total acquisition by Omantel is 65% of the current paid up capital of the Company. The reason for the 65% acquisition (of existing paid up capital) is that the Company is party to two loan agreements which give conversion rights to lenders. On the assumption that conversions take place under both agreements, Omantel wishes to ensure that it holds more than 51% of the issued share capital of the Company after the exercise of all existing conversion rights. Upon completion of the acquisition by Omantel, the majority shareholding of the Company will be controlled by Omantel and Omantel will have majority representation on the Board of Directors of the Company.

The subject acquisition (including public offer) by Omantel is subject to necessary regulatory approvals.

Yours truly,
For Worldcall Telecom Limited


Ahmad Bilal
Company Secretary