



15 November 2007

Mr. Ahsan Junaid
Deputy Manager
The Karachi Stock Exchanges (Guarantee) Limited ("KSE")
Stock Exchange Building,
Stock Exchange Road, Karachi.

Material Information - Worldcall Telecom Limited

Dear Sir,

We refer to your letter no. KSE/C-97-8467 dated 13 November 2007 on the captioned subject and we reply as under:

1. As per the proposed terms (which are subject to contract) Oman Telecommunications Company ("Omantel") intends to purchase 451,236,394 ordinary shares from specified existing shareholders through a private share purchase and an additional 37,603,033 ordinary shares from the market through a public offer. This leads to an aggregate shareholding of 488,839,427 ordinary shares of the Company.
2. All necessary corporate/regulatory approvals in connection with the acquisition shall be obtained prior to completion of the acquisition.
3. We have been informed that Omantel will comply with the provisions of the Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Ordinance, 2002 (the "Takeover Law"), in connection with this acquisition. The formal public offer under the Takeover Law will only be made after the relevant legal documentation for acquisition through the private share sale is finalized. This documentation is in the process of being finalized.

Yours truly,
For Worldcall Telecom Limited

Ahmad Bilal
Company Secretary

cc. The Executive Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

General Manager Operations-KSE
✓ DGM-Trading & Member Affairs-KSE

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:	16/11/2007
Received at:	11:53 Initial: ly
Announcement at:	11:56 Initial: t



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