



05 November 2007

WTL/C&T/11/2007/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi


Dear Sir,

Board Meeting - Worldcall Telecom Limited (the "Company")

We have to inform you that the Board of Directors of the Company in their meeting held today on 05 November 2007 at 11:30 a.m. at the Registered Office of the Company have decided the following:

The Board of Directors of the Company have decided that pursuant to the acceptance of the offer received to the major Sponsors of the Company to sell majority shareholding along with management control of the Company to Oman Telecommunication Company ("Omantel"), Sultanate of Oman, the Board approves the acquisition of majority shareholding of the Company to Omantel. The proposed sale of shares shall be subject to signing of necessary documentation, legal and corporate approvals/formalities where required.

Yours truly,
For Worldcall Telecom Limited


Ahmad Bilal
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 6/11/2007
Received at: 9:44 Initial: 14
Gulshani