



30 October 2007

WTL/C&J/C/10/2007/

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

RE: **FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2007**  
**WORLDCALL TELECOM LIMITED**

We have to inform you that the Board of Directors of our Company in their meeting held at 12:30 p.m. on Tuesday, 30 October 2007 have recommended the followings:

**BONUS SHARES** : NIL  
**CASH DIVIDEND** : NIL  
**RIGHT ISSUE** : NIL

**FINANCIAL RESULTS:**

The financial results of the Company are as under:  
Profit and Loss Account for the period ended 30 September 2007

	Quarter ended 30 September 2007	Quarter ended 30 September 2006
	(Rupees in '000)	
Revenue-Net	1,185,367	1,095,496
Direct cost	(617,498)	(775,269)
Gross profit	567,869	320,227
Operating cost	(257,567)	(241,150)
Operating profit	310,302	79,077
Finance cost	(108,297)	(64,993)
	202,005	14,084
(Loss) / gain on re-measurement of investments at fair value	(16,800)	46,658
Gain on re-measurement of long term liabilities at present value	-	79,817
Other operating (loss)/income	(21,154)	52,353
Profit before taxation	164,051	192,912
Taxation	(20,716)	(32,703)
Profit after taxation	143,335	160,209
Earnings per share-basic (Rupees)	0.19	0.21
Earnings per share-diluted (Rupees)	0.16	0.19

Since the company has not declared any payouts, therefore no book closure is required.

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course.

Yours truly,  
For Worldcall Telecom Limited

Ahmed Bilal  
Company Secretary



**KARACHI STOCK EXCHANGE**  
CORPORATE ANNOUNCEMENT

Date: 30/10/07

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