



06 October 2007

WTL/C&T/10/2007/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2007

We have to inform you that the Board of Directors of our Company in their meeting held at 12:30 p.m. on Saturday, 06 October 2007 have recommended the followings:

BONUS SHARES	: Nil
CASH DIVIDEND	: Nil
RIGHT ISSUE	: Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the year ended 30 June 2007

30 June 2007 30 June 2006
(Rupees in '000)

Revenue-Net	4,312,513	4,355,869
Direct cost	(2,626,886)	(2,726,331)
Gross profit	1,685,707	1,629,528
Operating cost	(1,057,853)	(1,034,128)
Operating profit	625,854	595,400
Finance cost	(312,939)	(179,092)
	312,915	416,308
Gain on re-measurement of investments at fair value	279,183	138,363
Gain on re-measurement of investments property at fair value	15,516	21,000
Gain on re-measurement of long term liabilities		483,107
Other operating income	138,056	158,077
Other expenses	(39,259)	(4,635)
Profit before taxation	706,441	1,182,220
Taxation	(82,805)	(234,610)
Profit after taxation	623,636	947,610
Earnings per share-basic (Rupees)	0.83	1.28
Earnings per share-diluted (Rupees)	0.73	1.21