



28 April 2007

WTLIC&T/04/2007/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2007

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, 23 April 2007 at 12:30 p.m have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the quarter and period ended 31 March 2007

	Nine Months ended		Quarter ended	
	31 March 2007	31 March 2006 (restated)	31 March 2007	31 March 2006 (restated)
	(Rupees in '000')		(Rupees in '000')	
Revenue - Net	3,199,888	3,331,995	1,101,903	1,142,341
Direct cost	(1,753,999)	(2,284,021)	(572,888)	(770,685)
Gross profit	1,445,889	1,067,974	529,015	371,676
Operating cost	(763,539)	(791,767)	(250,752)	(252,333)
Operating profit	682,350	276,207	278,283	109,343
Finance cost	(195,886)	(184,674)	(70,305)	(55,892)
	486,464	111,533	207,958	53,491
Gain/(loss) on re-measurement of investments at fair value	71,462	22,907	(24,370)	10,845
Gain on re-measurement of investments property at fair value	9,506	8,100		
Other operating income	105,838	98,154	26,485	54,379
Profit before taxation	673,290	240,694	210,073	118,715
Taxation	(107,620)	(44,056)	(30,815)	(3,692)
Profit after taxation	565,670	196,638	179,258	109,053
Earnings per share-basic (Rupees)	0.75	0.27	0.24	0.15
Earnings per share-diluted (Rupees)	0.63	0.27	0.20	0.15

Since the Company has not declared any payouts, therefore no book closure is required.

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For Worldcall Telecom Limited

Ahmad Bilal
Company Secretary