

KARACHI STOCK EXCHANGE LIMITED

KSE/N-2381

NOTICE

April 24, 2013

Reproduced hereunder the letter No. **KSE/C-1132-1909** dated April 15, 2013 sent to **Wateen Telecom Limited**, by the Exchange and response received from the Company vide their letter No. **REPL/KSE/WTL/251** dated April 22, 2013 for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

**KARACHI STOCK EXCHANGE LIMITED**

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI-74000, PAKISTAN.

UAN : 111-001-122 FAX : 32410825

WEBSITE: www.kse.com.pk E-mail: gm@kse.com.pk

C-1132-1909

Ref. No. KSE/

April 15, 2013

Fax No: 042-35787000 / Courier Service

The Company Secretary
Wateen Telecom Limited
4th Floor, New Auriga Complex
Main Boulevard, Gulberg-II
Lahore

Dear Sir,

Subject: **Violations of the Listing Regulations of the Exchange**

We have reviewed the records of the Company and it is noted that the Company is in gross violation of submission of financial statements i.e. annual and quarterly accounts since December 31, 2011 as required under the Listing Regulations of the Exchange, the details of which are as under:

1. Failed to submit the quarterly accounts for the periods ended December 31, 2011 and March 31, 2012.
2. Failed to submit the Annual Financial Results for the year ended June 30, 2012 and holding of the Annual General Meeting within the stipulated time frame.

You are advised to explain the non compliance and ensure submission of requisite details as required under the Listing Regulations of the Exchange immediately including:

1. Intimation of holding the Meeting of the Board of Directors 7 days in advance.
2. Determination of Closed Period.
3. Transmission of Financial Results in accordance with the prescribed procedure under the Listing Regulations and the Correspondence Manual of the Exchange.
4. Submission of requisite copies of Annual / Quarterly accounts.

Your reply to the above must reach the office of the Exchange within 7 days from the date hereof, explaining the detail reasons of non-compliance by the Company, failing which necessary action as deemed appropriate shall be taken against the Company, which please be noted.

Yours sincerely,


Muhammad Ghufuran
Deputy General Manager – Companies Affairs

Copy to: -
The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Managing Director – KSE
Deputy Managing Director – KSE

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