



April 22, 2013

✓ **Karachi Stock Exchange Limited**

Stock Exchange Building,
Stock Exchange Road,
I. I. Chundrigar Road,
Karachi, Pakistan.

Lahore Stock Exchange Limited

Lahore Stock Exchange Building,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore - 54000
Pakistan.

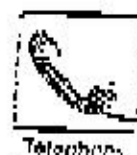
Islamabad Stock Exchange Limited

ISE Towers,
55-B, Jinnah Avenue,
Islamabad,
Pakistan.

*Application under Regulation 30-C(i) of the Listing Regulations of the
Karachi, Lahore and Islamabad Stock Exchange Limited for the delisting of
Shares of Wateen Telecom Limited from the Stock Exchanges in Pakistan
consequent upon the purchase by the majority shareholder,
Warid Telecom International LLC, U.A.E,
of ordinary shares held by the other shareholders of Wateen Telecom Limited*

Dear Sirs,

1. Wateen Telecom Limited ("Wateen") is a company limited by shares incorporated in Pakistan and registered at Lahore as a public company having its registered office at 4th Floor, New Auriga Complex, Main Boulevard, Gulberg II, Lahore, Pakistan. Wateen is also a listed company and its shares are quoted on the Karachi, Lahore and Islamabad Stock Exchanges.
2. Wateen has an authorised share capital of Rs. 10,000,000,000/- divided into 1,000,000,000 ordinary shares of Rs. 10/- each. As at the date hereof Wateen has an issued, subscribed and fully paid up ordinary share capital of Rs. 6,174,746,200/- divided into 617,474,620 ordinary shares of Rs. 10/- each. Out of this issued share capital, the majority shareholder and Wateen's parent company, Warid Telecom International LLC; U.A.E ("WTI"), presently holds 333,292,700 ordinary shares of Rs. 10/- each.



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Web: www.wateen.com