



ATT: TO, General Manager

1/3

March 28, 2013

**The General Manager**  
 Karachi Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Off: I. I. Chundrigar Road,  
 Karachi, Pakistan

***Delisting of the Shares of Wateen Telecom Limited and purchase by the majority shareholder Warid Telecom International LLC, U.A.E, of all outstanding shares of Wateen Telecom Limited under Listing Regulations 30-A of the Karachi, Lahore and Islamabad Stock Exchanges***

Dear Sir,

The majority shareholder of Wateen Telecom Limited (the "Company"), Warid Telecom International LLC, U.A.E ("WTI") which presently holds 54% of the total issued ordinary share capital of the Company, has conveyed its intention to acquire all of the issued ordinary shares held by the other shareholders of the Company at a proposed purchase price of Rs. 4.5 (four and a half rupees) per ordinary share and to seek the de-listing of the shares of the Company from the Karachi, Lahore and Islamabad Stock Exchanges in accordance with the Voluntary De-Listing provisions of their respective Listing Regulations.

A copy of the intimation received from Warid Telecom International LLC, U.A.E is attached.

This letter is being sent to the Karachi, Lahore and Islamabad Stock Exchanges and copied to the Securities and Exchange Commission of Pakistan under Regulation 30-A(i), and the Code of Corporate Governance set out in their respective Listing Regulations.

Yours faithfully,



For and on behalf of  
**WATEEN TELECOM LIMITED**  
**Naeem Zamindar**  
 Chief Executive Officer

Enclosed: As stated

C.c: Securities and Exchange Commission of Pakistan  
 NIC Building, 63 Jinnah Avenue, Islamabad, Pakistan



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