



Dated: February 17, 2012.

To,

The General Manager (Guarantee) Limited
Karachi Stock Exchange Building,
Karachi Stock Exchange Road,
Karachi.

Subject: Update on fire at Wateen Head Office

Dear Sir,

Pursuant to our earlier notice dated February 13, 2012, on a fire rendering Wateen's Head Office inoperable, we are pleased to report that its network throughout Pakistan remained operational and unaffected.

We are also pleased to report that Wateen managed to continue its business as usual from Monday, February 13, 2012, by having its staff functioning from different locations.

Currently, our Executive staff is temporarily operating from 21-CCA, Commercial Area J Block, Phase V DHA, Lahore, and we shall notify you about any subsequent change.

For and on Behalf of Wateen Telecom

A handwritten signature in black ink, appearing to read 'Sajid Hashmi'.

Sajid Farooq Hashmi
Company Secretary



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