



January 26, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: Holding of Annual General Meeting and its Closure Period

Dear Sir,

We are pleased to inform you that the Board of Directors ("BOD") of Wateen Telecom Limited ("Company"), in its meeting held on January 20, 2012 at Abu Dhabi, UAE, has approved the following:

1. Audited accounts of the Company for the year ended June 30, 2011;
2. Holding of the Company's Annual General Meeting ("AGM") on Friday, February 17, 2012, at Sunfort Hotel, Gulberg III, Lahore, Pakistan, at 10 am for seeking final approval of the audited accounts of the Company for year ended June 30, 2011, from the Company's shareholders.

The above mentioned approvals are evidenced by the extracts of the Minutes of the Meeting of the BOD attached herewith as Annex A.

Furthermore, the share transfer books of the Company will remain closed from February 10, 2012 to February 17, 2012 (both days inclusive). Transfers received at the share registrar, THK Associates (Pvt) Limited, Ground Floor, State Life Building No. 3, Dr. Zia-ud-Din Ahmed Road, Karachi on February 09, 2012 will be treated in time.

Yours Faithfully

Sajid Farooq Hashmi
Company Secretary



4th Floor, New Auriga Complex,
Main Boulevard, Gulberg II, Lahore
UAN: 111-365-111
Email: info@wateen.com
www.wateen.com