

13<sup>th</sup> January, 2012

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Wateen Telecom Limited (the "Company") will be held on 20<sup>th</sup> January, 2012 at 17:00hrs (GST), at 18th Floor, Al Neem Tower, Khalifa Street, Abu Dhabi, U.A.E to consider the following Accounts:

1. Half Yearly Accounts for the period ended 31<sup>st</sup> December, 2010;
2. Third Quarter Accounts for the period ended 31<sup>st</sup> March, 2011;
3. Annual Accounts for the period ended 30<sup>th</sup> June, 2011 and;
4. First Quarter Accounts for the period ended 30<sup>th</sup> September, 2011.

The Company has declared the "Closed Period" from 13<sup>th</sup> January, 2012 to 20<sup>th</sup> January, 2012 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

**Sajid Hashmi**  
Company Secretary & Legal Head

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date: 16/1/12	
Received at: 1:14	Initial: [Signature]
Announcement at: 1:15	Initial: [Signature]



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