

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-6587

**NOTICE**

December 23, 2011

Reproduced hereunder letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**, for information of members of the Exchange

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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**WATEEN TELCOM LIMITED**



## SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

No. EMD/233/750/2010-487

December 2, 2011

The Company Secretary,  
 Wateen Telecom Limited,  
 4<sup>th</sup> Floor, New Auriga Centre,  
 Main Boulevard, Gulberg II,  
 Lahore  
 Fax # 042-35787000

Dear Sir,


**Subject: Direction under Section 170 of the Companies Ordinance, 1984**

This is with reference to your email dated 2.12.2011 on the captioned subject.

2. In this connection, it has been noted from the record that Wateen Telecom Limited ("Company") has failed to hold its annual general meeting ("AGM") for the calendar year 2011 within the time frame stipulated under section 158 of the Companies Ordinance, 1984 ("Ordinance") and the extended period allowed by the Commission through its letter dated 13.10.2011. The Company has further applied to this Commission requesting extension up to 20.01.2012 in holding the said AGM under Section 170 of the Ordinance vide its aforesaid email as it was unable to hold the AGM within the extended period i.e. 30.11.2011 due to non-completion of audit of the Company.

2. In this connection, I am directed to advise the Company in terms of Section 170 of the Ordinance to convene the overdue Annual General Meeting for the year ended 30.06.2011 on or before 20.1.2012, so as to lay therein the audited accounts for the aforesaid period and to transact any other business as required under the law and thereafter submit, within a week of the date of the meeting so held, a compliance report along with attested copies of the minutes of the said meeting and the audited accounts so approved.

3. This direction shall be without prejudice to the penal and civil consequences of the defaults already made by the company and its management in complying with the provisions of Sections 158 and 233 of the Ordinance.

  
 Haris Bin Tipoo  
 Deputy Director (Enforcement)

Co: Additional Registrar, Lahore