



31/10/2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: Financial Information for First Quarter Ended September 30, 2010

Dear sir,

This is to inform you that Board of Directors of Wateen Telecom Limited held a meeting on October 21, 2010 at Abu Dhabi and approved the following:

Proposed Dividend: **Nil**

	Three Months ended	
	Sep 30, 2010 Rs('000)	Sep 30, 2009 Rs('000)
Revenue	1,825,527	2,370,026
Cost of sales (excluding depreciation and amortisation)	1,230,518	2,049,791
General and administration expenses	287,172	374,603
Advertisement and marketing expenses	30,607	94,591
Selling and distribution expenses	7,352	7,192
Other charges	-	-
Other income	(305,442)	(23,902)
Earnings/(loss) before finance cost, taxation, depreciation and amortisation	575,320	(132,249)
Less: Depreciation and amortisation	469,116	361,893
Finance cost	483,223	423,690
Finance income	(3,410)	(7,691)
Loss before taxation	(373,609)	(910,141)
Income tax charge (credit)	(56,339)	(290,185)
Loss for the period	(317,270)	(619,956)
Loss per share	Rs (0.51)	Rs (1.49)

Wateen Telecom Limited

4th Floor, New Auriga Center, Main Boulevard, Gulshan II Lahore Pakistan