

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2084

NOTICE

April 19, 2010

Reproduced hereunder letter received from **ARIF HABIB LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

WATEEN TELECOM LIMITED



**ARIF HABIB
LIMITED**

19 April 2010

General Manager
Company Affairs Division
Karachi Stock Exchange (Guarantee) Limited
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Limited

Dear Sir:

Subject: Initial Public Offering of Wateen Telecom Limited

With reference to the above captioned, we would like to inform you that the Securities and Exchange Commission through its letter (ref# SMD/CO.5(1)/01/2010) dated April 16, 2010 has approved the listing of Wateen Telecom Limited ("the Company") at the Islamabad Stock Exchange w.e.f 19 April, 2010.

Few amendments have been made in the prospectus of the Company, which are mentioned hereunder for your perusal:

Page No.	Section	Description
02	Lib of abbreviations	Addition of LSE and ISE
04	1.2	The Prospectus has been cleared by the Karachi Stock Exchange (Guarantee) Limited ("KSE"), the Lahore Stock Exchange (Guarantee) Limited ("LSE") and the Islamabad Stock Exchange (G) Limited jointly referred to as the "Stock Exchange" in accordance with the requirements of its Listing Regulations.
08	2.5.7E	If the shares applied for by the general public are in excess of the shares offered to them, the distribution shall be made by computer balloting separately within each category, in the presence of the representative(s) of the KSE, LSE and ISE.
13	3.5	Out of pocket expenses
14	3.3	Copies of Prospectus and application forms can be obtained from members of Karachi Stock Exchange (Guarantee) Limited, Lahore Stock Exchange and Islamabad Stock Exchange, Bankers to the Issue and their Branches, the Consultant and the registered office of the Company.

Should you require any further assistance, please feel free to contact us.

Best regards,

[Handwritten signature]

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