

09` December 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Disclosure of Interest by a Director CEO or Executive of a listed Company and their Spouse and the Substantial Shareholders u/s 5.6.4. of PSX Regulations pursuant to the scheme.

Dear Sir,

We have to inform you that the following shares have been issued pursuant to the Scheme of Arrangement (the Scheme) by and between Waves Home Appliances Limited (WHALE or the Company) and Waves Corporation Limited (WAVES) duly sanctioned by the honorable Lahore High Court, Lahore.

S. #	Name of Person	Date	Nature	Opening of Shares	New Issue of Shares	Total
	Substantial Shareholder					
1.	Waves Corporation Limited	02-12-2022	Through Scheme	-	199,724,956	199,724,956
	Directors					
1.	Mr. Haroon Ahmad Khan	02-12-2022	Through Scheme	4,640,920	21,568,057	26,208,997
2.	Mrs. Nighat Haroon Khan	02-12-2022	Through Scheme	222	5,626,481	5,626,703
3.	Mr. Moazzam Ahmad Khan	02-12-2022	Through Scheme	217,776	365	218,141
4.	Mr. Hamza Ahmad Khan	02-12-2022	Through Scheme	222	48,826	49,048
5.	Mr. Adnan Afaq	02-12-2022	Through Scheme	444	10,150	10,594
6.	Mr. Shoab Dastgir	02-12-2022	Through Scheme	444	10,150	10,594
	Officers/Executive					
7.	Mr. Muhammad Usman	CFO	-	-	-	-
8.	Mr. Tariq Majeed	CS	-	-	-	-

We confirm that the above transaction is approved by the Board of Directors to Scheme.

You may please inform the TRE Certificate Holders and members of PSX accordingly.

Yours truly,

For Waves Homes Appliances Limited


Tariq Majeed
Company Secretary

