



WE Investment Management Ltd.

Form 10

Dated: October 24, 2008

REF/WEBF/KSE/2008/1

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: DISPATCH OF LIQUIDATION PROCEEDS

WE Investment Management Limited, the Investment Advisor of WE Balanced Fund are pleased to inform you that the liquidation proceeds in respect of WE Balanced Fund certificates at NAV of Rs. 10.1623 per certificate that have prevailed on October 20, 2008 have been dispatched by registered post on October 24, 2008 to the CDC book entry Certificate Holders and to those physical Certificate Holders who have surrendered their physical Certificates.

Payments to the Certificate Holders were made by pay orders/ demand drafts issued by MCB Bank Limited, the Fund's Bank with a validity period of **six months**. Therefore, the pay orders/demand drafts should be presented to the Certificate Holders' respective banks within the validity period stipulated thereon, whereafter the Bank Account of the Fund will be closed.

Those who have not surrendered their physical Certificates are hereby requested to surrender their physical Certificates to the Secretary, WE Investment Management Limited, at the following address for the payment of liquidation proceeds:

Room No. 1112- 1115, Park Avenue
Block -- 24 A, P.E.C.H.S
Sharac- Faisal, Karachi.

Yours faithfully

Asif Ahmad
Company Secretary
For WE Investment Management Limited

Corporate Office :
1112-1115, Eleventh Floor, Park Avenue 24-A, Block 6, P.E.C.H.S, Sharac-e-Faisal, Karachi 75400, Pakistan Tel : (021) 4552886, 4552889, 4552846 Fax: (021) 4523048

Registered Office :
506, Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan Tel : +9221-2429288, +9221-2429289 Fax : +9221-2429292