



27 February 2007

WTL/C&T/C/02/2007/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2006 OF WORLDCALL TELECOM LIMITED ("the Company")

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 27 February 2007 at 03:30p.m. have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account (limited review by the auditors)
for the quarter and period ended 31 December 2006

	Half year ended		Quarter ended	
	31 December 2006	31 December 2005 (restated)	31 December 2006	31 December 2005 (restated)
	(Rupees in '000)		(Rupees in '000)	
Revenue-Net	2,097,985	2,189,654	1,002,489	1,064,724
Direct cost	(1,181,111)	(1,493,356)	(405,842)	(682,094)
Gross profit	916,874	696,298	596,647	382,630
Operating cost	(512,787)	(529,434)	(271,637)	(310,472)
Operating profit	404,087	166,864	325,010	72,158
Finance cost	(125,561)	(108,822)	(60,568)	(64,030)
	278,526	58,042	264,442	8,128

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