



30 October 2005

The Managing Director  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

Dear Sir,

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2005  
 WORLDCALL COMMUNICATIONS LIMITED

We have to inform you that the Board of Directors of our Company in their meeting held at 12:30 p.m. on Sunday, 30 October 2005 have recommended the following:

BONUS SHARES : NIL  
CASH DIVIDEND : NIL  
RIGHT ISSUE : NIL

**FINANCIAL RESULTS:**

The financial results of the Company are as under:

**Profit and Loss Account for the period ended 30 September 2005**

	Quarter ended 30 September 2005	Quarter ended 30 September 2004
	Rupees	Rupees
REVENUES-less discounts and returns	362,293,771	578,114,739
FRANCHISE RECEIPTS	4,500,000	29,305,139
DIRECT COSTS	366,793,771	607,419,878
GROSS PROFIT	(294,647,186)	(522,265,009)
OPERATING COSTS	72,146,585	85,154,869
OPERATING PROFIT	(47,920,989)	(55,980,811)
UNREALIZED GAIN/(LOSS) ON REMEASUREMENT OF SECURITIES TO FAIR VALUE	24,225,596	29,174,058
OTHER INCOME	(18,529,271)	5,266,478
FINANCE COSTS	59,825,150	26,859,525
OTHER CHARGES	(12,762,268)	(15,052,640)
PROFIT BEFORE TAXATION	(2,578,905)	(2,578,905)
PROVISION FOR TAXATION	50,180,302	43,668,516
- Current	(9,500,000)	(9,000,000)
- Deferred	(3,750,000)	(4,000,000)
PROFIT AFTER TAXATION	(13,250,000)	(13,000,000)
EARNINGS PER SHARE-BASIC	36,930,302	30,668,516
	0.23	0.19