



# Wazir Ali Industries Limited

UAN Fax No. 021 - 111-573-329

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi,

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date:.....	27/2/2012
Received at:.....	9:17 Initial: 4
Announcement at:.....	9:18 Initial: 7

Dated: 24/02/2012

**Subject: Financial Results for the Half Year Ended December 31, 2011.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 24, 2012 at 3:30 pm at F-33, Hub River Road, SITE, Karachi recommend the following.

(i)	Cash Dividend:	NIL
(ii)	Bonus Shares:	NIL
(iii)	Right Shares:	NIL
(iv)	Any other Entitlement/Corporate Action:	NIL
(v)	Any other Price-Sensitive Information:	NIL

The Financial results of the company are as follows:

	Six months period ended		Quarter ended	
	31 Dec 2011	31 Dec 2010	31 Dec 2011	31 Dec 2010
	(Rupees in '000)		(Rupees in '000)	
Revenue - net	809,308	-	351,141	-
Cost of goods sold / services rendered	(718,043)	-	(312,731)	-
<b>Gross profit</b>	<b>91,265</b>	<b>-</b>	<b>38,410</b>	<b>-</b>
Administration expenses	(11,007)	-	(5,097)	-
Selling and distribution expenses	(47,125)	-	(24,448)	-
	(58,132)	-	(29,545)	-
Other operating (expenses) / income	(823)	-	(560)	-
<b>Operating Income</b>	<b>32,310</b>	<b>-</b>	<b>8,305</b>	<b>-</b>
Financial charges	(29,716)	(28,972)	(14,619)	(14,691)
<b>Income / (Loss) before taxation</b>	<b>2,594</b>	<b>(28,972)</b>	<b>(6,314)</b>	<b>(14,691)</b>
Taxation - net	(7,777)	-	(3,173)	-
	(5,183)	(28,972)	(9,487)	(14,691)
<b>Discontinued operation</b>				
(Loss) / Profit for the period from discontinued operation - net of tax	-	(31,281)	-	(34,719)
<b>(Loss) for the period</b>	<b>(5,183)</b>	<b>(60,253)</b>	<b>(9,487)</b>	<b>(49,410)</b>
	(Rupees)		(Rupees)	
<b>Loss per share - basic and diluted</b>	<b>(0.65)</b>	<b>(7.54)</b>	<b>(1.19)</b>	<b>(6.19)</b>

Page 1/2

Reg. Office: F-33, Hub River Road, S.I.T.E., Karachi, Pakistan.  
Phone: 021-32579683-7 Fax: 021-32563734-32578654

Factory: P.O. Box No.26, Hali Road, Hyderabad, Pakistan.  
Phone: 022-3881477-9 Fax: 022-3880670 E-mail: factory@tullo.com.pk