



Wazir Ali Industries Limited

021-111-573-328

January 20, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: **SPECIAL RESOLUTION**

In accordance with Listing Regulation No.30 (C) (iii) of the Listing Regulations of the Karachi Stock Exchange (Guarantee) Limited, we are pleased to convey the following information:

The Shareholders of Wazir Ali Industries Limited in its Extraordinary General Meeting held on January 20, 2012 have resolved as under:

- **"RESOLVED** that the Company be voluntarily delisted from the Karachi and Lahore Stock Exchanges".
"FURTHER RESOLVED that the purchase price per share will be Rs. 14.50 which has been approved by the stock exchanges"
- **"RESOLVED** that the company be and is hereby authorized to dispose off immovable properties and plant and machinery of the company and also free hold land of its wholly owned subsidiary."
"FURTHER RESOLVED that any two Directors and /or Chief Executive of the Company be and are hereby authorized jointly to negotiate, execute and sign the documents in respect of sale of above mentioned assets."

By Order of the Board

Abdus Samad
Chief Executive

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