



Wazir Ali Industries Limited

UAN Fax No. 021 - 111-573-328

Dated: 28/10/2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended September 2011.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2011 at 9:00 am at Pakistan Society for Training and Development, Plot No. TC-3, Off Khayaban-e-Sehar, 34th Street, Phase - V (Extension) DHA, Karachi, recommend the following.

(i)	Cash Dividend:	NIL
(ii)	Bonus Shares:	NIL
(iii)	Right Shares:	NIL
(iv)	Any other Entitlement/Corporate Action:	NIL
(v)	Any other Price-Sensitive Information:	NIL

The Financial results of the company are as follows:

	Quarter ended	
	30 September 2011	30 September 2010
	(Rupees in '000)	
Revenue - net	458,167	406,003
Cost of goods sold/services	(405,312)	(367,110)
Gross profit	52,855	38,893
Administration expenses	(5,910)	(6,704)
Selling and Distribution expenses	(22,677)	(25,106)
Other (charges) / Income	24,268	7,083
Operating profit	(283)	425
Financial charges	24,005	7,508
Profit / (Loss) before taxation	(15,097)	(14,281)
Taxation - current and deferred	8,908	(6,773)
Profit / (Loss) for the period	(4,604)	(4,070)
	4,304	(10,843)
	(Rupees)	
Profit / (Loss) per share - basic and diluted	0.54	(1.36)

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