



Wazir Ali Industries Limited

UAN Fax No. 021 - 111-573-329

Dated: 26/04/2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road,
Karachi,

Subject: Financial Results for the Nine Months Period Ended March 31, 2011.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2011 at 3:30 pm at F-33, Hub River Road, SITE, Karachi recommend the following:

(i)	Cash Dividend:	NIL
(ii)	Bonus Shares:	NIL
(iii)	Right Shares:	NIL
(iv)	Any other Entitlement/Corporate Action:	NIL
(v)	Any other Price-Sensitive Information:	NIL

The Financial results of the company are as follows:

	Nine months period ended		Quarter ended	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	(Rupees in '000)		(Rupees in '000)	
Revenue - net	1,560,217	1,375,848	613,698	592,653
Cost of goods sold/services	(1,375,897)	(1,260,583)	(527,739)	(552,518)
Gross profit	184,320	115,265	85,957	40,135
Administration expenses	(71,592)	(77,522)	(6,663)	(33,381)
Selling and Distribution expenses	(88,281)	(16,261)	(35,024)	(4,723)
	(159,873)	(93,783)	(41,687)	(38,104)
Other (expenses)/Income	(5,435)	3,636	(2,951)	4,720
Operating profit	19,012	25,118	41,319	6,751
Financial charges	(45,963)	(44,597)	(16,991)	(15,213)
(Loss)/Profit before taxation	(26,950)	(19,479)	24,329	(8,462)
Taxation - current and deferred	(16,125)	(6,498)	(8,151)	(2,966)
(Loss)/Profit for the period	(42,075)	(25,977)	18,178	(11,428)
	(Rupees)		(Rupees)	
(Loss)/Earning per share - basic and diluted	(5.27)	(3.25)	2.28	(1.43)

Reg. Office:

F-33, Hub River Road, S.I.T.E., Karachi, Pakistan.
Phone: 021-32579683-7 Fax: 021-32569734-32578654

Factory:

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