



Wazir Ali Industries Limited

UAN Fax No. 021 - 111-573-329

Dated: 23/02/2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building
Stock Exchange Road,
Karachi,

Subject: Financial Results for the Half Year Ended December 31, 2010.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 23, 2011 at 11:30 am at F-33, Hub River Road, SITE, Karachi recommend the following.

(i)	Cash Dividend:	NIL
(ii)	Bonus Shares.	NIL
(iii)	Right Shares.	NIL
(iv)	Any other Entitlement/Corporate Action:	NIL
(v)	Any other Price-Sensitive Information:	NIL

The Financial results of the company are as follows:

	Six months period ended		Quarter ended	
	31 Dec 2010	31 Dec 2009	31 Dec 2010	31 Dec 2009
	(Rupees in '000)		(Rupees in '000)	
Revenue - net	946,521	783,194	540,518	483,450
Cost of goods sold/services	(848,158)	(708,065)	(481,048)	(433,120)
Gross profit	98,363	75,129	59,470	50,330
Administration expenses	(64,929)	(11,538)	(58,225)	(1,093)
Selling and distribution expenses	(53,257)	(44,141)	(28,151)	(40,069)
	(118,186)	(55,679)	(86,376)	(41,162)
Other income/(charge)	(2,484)	(1,084)	(2,909)	(1,478)
Operating profit/(loss)	(22,307)	18,366	(29,815)	7,690
Financial charges	(28,972)	(29,384)	(14,691)	(14,371)
Loss before taxation	(51,279)	(11,018)	(44,506)	(6,681)
Taxation - current and deferred	(8,974)	(3,532)	(4,904)	(2,145)
Loss for the period	(60,253)	(14,550)	(49,410)	(8,826)
	(Rupees)		(Rupees)	
Loss per share - basic and diluted	(7.54)	(1.82)	(6.19)	(1.11)