



# Wazir Ali Industries Limited

UAN Fax No. 021 - 111-573-329

Dated: 27/10/2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building  
Stock Exchange Road,  
Karachi,

**Subject: Financial Results for the Quarter Ended September 2010.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2010 at 11:00 am at Pakistan Society for Training and Development, Plot No. TC-3, Off Khayaban-e-Sehar, 34th Street, Phase - V (Extension) DHA, Karachi, recommend the following.

(i) Cash Dividend:	NIL
(ii) Bonus Shares:	NIL
(iii) Right Shares:	NIL
(iv) Any other Entitlement/Corporate Action:	NIL
(v) Any other Price-Sensitive Information:	NIL

The Financial results of the company are as follows:

	Quarter ended	
	30 September 2010	30 September 2009
	(Rupees in '000)	
Revenue - net	406,003	303,390
Cost of goods sold/services	(367,110)	(274,945)
<b>Gross profit</b>	<b>38,893</b>	<b>28,445</b>
Administration expenses	(6,704)	(4,072)
Selling and Distribution expenses	(25,106)	(14,091)
Other income	7,083	10,282
<b>Operating profit</b>	<b>425</b>	<b>395</b>
Financial charges	7,508	10,677
<b>Loss before taxation</b>	<b>(14,281)</b>	<b>(15,013)</b>
Taxation - current and deferred	(6,773)	(4,336)
<b>Loss for the period</b>	<b>(4,070)</b>	<b>(1,387)</b>
	<b>(10,843)</b>	<b>(5,723)</b>
	(Rupees)	
<b>Loss per share - basic and diluted</b>	<b>(1.36)</b>	<b>(0.72)</b>

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Reg. Office: F-33, Hub River Road, S.I.T.E., Karachi, Pakistan.  
Phone: 021-32579683-7 Fax : 021-32563734-32578654

Factory: P.O. Box No.26, Hali Road, Hyderabad, Pakistan.  
Phone: 022-3881477-9 Fax: 022-3880670 E-mail: factory@fullo.com.pk