



# Wazir Ali Industries Limited

UAN Fax No. 021 - 111-573-329

Dated: 22/09/2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building  
Stock Exchange Road,  
Karachi,

**Subject: Financial Results for the Year Ended June 2010.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 22, 2010 at 11:30 am at F-33, Hub River Road, SITE, Karachi recommend the following.

(i)	Cash Dividend:	NIL
(ii)	Bonus Shares:	NIL
(iii)	Right Shares:	NIL
(iv)	Any other Entitlement/Corporate Action:	NIL
(v)	Any other Price-Sensitive Information:	NIL

The Financial results of the company are as follows:

	Year ended	
	30 June 2010	30 June 2009
	(Rupees in '000)	
Revenue - net	1,848,347	897,774
Cost of goods sold/services	(1,718,465)	(841,249)
<b>Gross profit</b>	<b>129,882</b>	<b>56,525</b>
Selling and Distribution expenses	(106,186)	(68,629)
Administration expenses	(20,792)	(26,029)
Other operating expenses	(14,876)	(15,329)
	(11,972)	(53,462)
Other income/(charge)	4,140	41,109
<b>Operating profit/(loss)</b>	<b>(7,832)</b>	<b>(12,353)</b>
Financial charges	(59,334)	(44,668)
<b>Loss before taxation</b>	<b>(67,166)</b>	<b>(57,021)</b>
Taxation - current and deferred	(8,143)	1,117
<b>Loss for the period</b>	<b>(75,309)</b>	<b>(55,904)</b>
	(Rupees)	
<b>Loss per share - basic and diluted</b>	<b>(9.43)</b>	<b>(7.00)</b>

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