



# Wazir Ali Industries Limited

UAN Fax No. 021 - 111-573-329

Dated: 22/02/2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building  
Stock Exchange Road,  
Karachi,

**Subject: Financial Results for the Half Year Ended December 31, 2009.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 22, 2010 at 11:30 am at F-33, Hub River Road, SITE, Karachi recommend the following.

(i)	Cash Dividend:	NIL
(ii)	Bonus Shares:	NIL
(iii)	Right Shares:	NIL
(iv)	Any other Entitlement/Corporate Action:	NIL
(v)	Any other Price-Sensitive Information:	NIL

The Financial results of the company are as follows:

	Six months period ended		Quarter ended	
	31 Dec 2009	31 Dec 2008	31 Dec 2009	31 Dec 2008
	(Rupees in '000)		(Rupees in '000)	
Revenue - net	783,194	387,362	483,450	158,515
Cost of goods sold/services	(708,065)	(372,283)	(433,120)	(177,174)
<b>Gross profit</b>	<b>75,129</b>	<b>15,079</b>	<b>50,330</b>	<b>(18,659)</b>
Selling and Distribution expenses	(44,141)	(38,904)	(40,069)	(25,257)
Administration expenses	(11,538)	(12,789)	(1,093)	(7,550)
	(55,679)	(51,693)	(41,162)	(32,807)
Other income/(charge)	(1,084)	36,825	(1,478)	36,506
<b>Operating profit/(loss)</b>	<b>18,366</b>	<b>211</b>	<b>7,690</b>	<b>(14,960)</b>
Financial charges	(29,384)	(23,174)	(14,371)	(11,992)
<b>Loss before taxation</b>	<b>(11,018)</b>	<b>(22,963)</b>	<b>(6,681)</b>	<b>(26,952)</b>
Taxation - current and deferred	(3,532)	(118)	(1,387)	138
<b>Loss for the period</b>	<b>(14,550)</b>	<b>(23,081)</b>	<b>(8,068)</b>	<b>(26,814)</b>
	(Rupees)		(Rupees)	
<b>Loss per share - basic and diluted</b>	<b>(1.82)</b>	<b>(2.89)</b>	<b>(1.01)</b>	<b>(3.36)</b>