



# Wazir Ali Industries Limited

Fax #: 021-111 573 329

April 27, 2009

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: Financial results For 3<sup>rd</sup> Quarter Ended March 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2009 at 3:00 P M at F-33, Hub River Road, S.I.T.E. , Karachi, recommended to pass over the dividend for the Quarter Ended March 31, 2009.

The financial results of the Company are as follows:

	Nine months period ended		Quarter ended	
	31 March 2009	31 March 2008	31 March 2009	31 March 2008
----- (Rupees in '000) -----				
Revenue - net	673,033	809,180	285,671	365,300
Cost of goods sold / services	(646,447)	(736,424)	(274,164)	(338,395)
<b>Gross profit</b>	<b>26,586</b>	<b>72,756</b>	<b>11,507</b>	<b>26,905</b>
Distribution and marketing expenses	(53,967)	(48,726)	(15,063)	(19,658)
Administration expenses	(18,580)	(18,296)	(5,791)	(3,697)
	(72,547)	(67,022)	(20,854)	(23,355)
Other income / (charges)	37,936	(8,568)	1,111	404
<b>Operating profit / (loss)</b>	<b>(8,025)</b>	<b>(2,843)</b>	<b>(8,236)</b>	<b>3,954</b>
Financial charges	(34,436)	(13,665)	(11,262)	(3,007)
<b>Loss before taxation</b>	<b>(42,461)</b>	<b>(16,499)</b>	<b>(19,498)</b>	<b>947</b>
	(299)	(3,162)	(181)	
Taxation - current and deferred				(1,314)
<b>Loss for the period</b>	<b>(42,760)</b>	<b>(19,661)</b>	<b>(19,679)</b>	<b>(367)</b>
	(Rupees)		(Rupees)	
<b>Loss per share - basic and diluted</b>	<b>(5.35)</b>	<b>(2.46)</b>	<b>(2.46)</b>	<b>(0.05)</b>

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