



# Wazir Ali Industries Limited

Fax #: 021-111 573 329

February 25, 2009

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: Financial results For 2<sup>nd</sup> Quarter Ended December, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 25, 2009 at 10:30 A.M at F-33, Hub River Road, S.I.T.E. , Karachi, recommended to pass over the dividend for the half year & Quarter Ended December 31, 2008.

The financial results of the Company are as follows:

	Six months period ended		Quarter ended	
	31 December 2008	31 December 2007	31 December 2008	31 December 2007
	----- (Rupees in '000) -----			
Revenue - net	387,362	443,880	158,515	223,187
Cost of goods sold / services	(372,283)	(398,029)	(177,174)	(210,219)
<b>Gross profit</b>	<b>15,079</b>	<b>45,851</b>	<b>(18,659)</b>	<b>12,968</b>
Distribution and marketing expenses	(38,904)	(29,068)	(25,257)	(11,566)
Administration expenses	(12,789)	(14,599)	(7,550)	(8,934)
	(51,693)	(43,667)	(32,807)	(20,500)
Other income / (charges)	36,825	(8,972)	36,506	(9,435)
<b>Operating profit / (loss)</b>	<b>211</b>	<b>(6,788)</b>	<b>(14,960)</b>	<b>(16,967)</b>
Financial charges	(23,174)	(10,658)	(11,992)	(4,744)
<b>Loss before taxation</b>	<b>(22,963)</b>	<b>(17,446)</b>	<b>(26,952)</b>	<b>(21,711)</b>
Taxation - current and deferred	(118)	(1,848)	138	(616)
<b>Loss for the period</b>	<b>(23,081)</b>	<b>(19,294)</b>	<b>(26,814)</b>	<b>(22,327)</b>
	(Rupees)		(Rupees)	
<b>Loss per share - basic and diluted</b>	<b>(2.89)</b>	<b>(2.42)</b>	<b>(3.36)</b>	<b>(2.80)</b>

Reg. Office:

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Factory:

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