



Wazir Ali Industries Limited

Fax #: 021-111 573 329

September 29, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial results For The Year Ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 29, 2008 at 11:30 A.M at 1101, Uni Tower, I. I. Chundrigar Road, Karachi, recommended to pass over the dividend for the year Ended June 30, 2008.

The financial results of the Company are as follows:

	2008	2007
	<i>(Rupees in '000)</i>	
Revenue - net	919,345	841,682
Cost of goods sold / services	(815,552)	(752,709)
Gross profit	103,793	88,973
Administrative expenses	(27,722)	(27,867)
Selling and distribution expenses	(56,389)	(92,016)
Other operating expenses	(3,815)	(18,931)
	(87,926)	(138,814)
Other operating income	2,920	2,418
Operating profit / (loss)	18,787	(47,423)
Finance cost	(56,397)	(24,733)
Loss before taxation	(37,610)	(72,156)
Taxation - net	(3,493)	(4,504)
Loss for the year	(41,103)	(76,660)
Loss per share - basic and diluted	(5.15)	(9.60)

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