



# Wazir Ali Industries Limited

111 573 329

Fax #: 021-2437560, 2460923 &amp; 2415763

April 24, 2008

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: **Financial results For the 3<sup>rd</sup> Quarter Ended March 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2008 at 11:30 A.M at F-33, Hub River Road, S.I.T.E. , Karachi, recommended to pass over the dividend for the nine months & Quarter Ended March 31, 2008.

The financial results of the Company are as follows:

## Unconsolidated Profit and Loss Account (unaudited)

For the nine months period ended 31 March, 2008

	Nine months Period ended 31 March 2008	Nine months period ended 31 March 2007	Quarter ended 31 March 2008	Quarter ended 31 March 2007
----- (Rupees in '000) -----				
Revenue – net	809,180	652,737	365,300	210,397
Cost of goods sold / services	(736,424)	(555,763)	(338,395)	(187,838)
<b>Gross profit</b>	<b>72,756</b>	<b>96,974</b>	<b>26,905</b>	<b>22,558</b>
Distribution and marketing expenses	(48,726)	(98,652)	(19,658)	(27,450)
Administration expenses	(18,296)	(19,596)	(3,697)	(6,651)
	(67,022)	(118,248)	(23,355)	(34,101)
Other (charges) / income	(8,568)	5,346	404	3,709
<b>Operating loss</b>	<b>(2,834)</b>	<b>(15,928)</b>	<b>3,954</b>	<b>(7,835)</b>
Financial charges	(13,665)	(19,352)	(3,007)	(6,084)
<b>Loss before taxation</b>	<b>(16,499)</b>	<b>(35,280)</b>	<b>947</b>	<b>(13,918)</b>
Taxation - current and deferred	(3,162)	(2,457)	(1,314)	(798)
<b>Loss for the period</b>	<b>(19,661)</b>	<b>(37,737)</b>	<b>(367)</b>	<b>(14,716)</b>
	(Rupees)		(Rupees)	
<b>Loss per share - basic and diluted</b>	<b>(2.46)</b>	<b>(4.73)</b>	<b>(0.05)</b>	<b>(1.84)</b>

**Lahore Office:**

406 - A, Siddiq Trade Centre, 72, Main Boulevard, Gulberg, Lahore - 54000, Pakistan  
Phone: 042-5787546 - 49 Fax: 042-5787582 E-mail: willahore@tullo.com.pk

**Reg. Office:**

P.O. Box 7310, Kandawala Building, M.A Jinnah Road, Karachi, Pakistan  
Phone: 021-2259941 - 3 Fax: 021-2220874 E-mail: wilkarachi@tullo.com.pk

**Factory:**

P.O Box 26, Hali Road, Hyderabad, Pakistan  
Phone: 0223-881477 - 9 Fax: 0223-880670 E-mail: factory@tullo.com.pk