



Wazir Ali Industries Limited

111 573 329

Fax #: 021-2437560, 2460923 & 2415763

March 10, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Financial results For Half Year & Quarter Ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on March 10, 2008 at 4:00 P.M at F-33, Hub River Road, S.I.T.E. , Karachi, recommended to pass over the dividend for the half year & Quarter Ended December 31, 2007.

The financial results of the Company are as follows:

	Six months Period ended 31 December 2007	Six months period ended 31 December 2006	Quarter ended 31 December 2007	Quarter ended 31 December 2006
----- (Rupees in '000) -----				
Revenue net	443,880	442,341	223,187	192,048
Cost of goods sold / services	(398,029)	(367,523)	(210,219)	(170,159)
Gross profit	45,851	74,818	12,968	21,889
Distribution and marketing expenses	(29,068)	71,202	(11,566)	(28,974)
Administration expenses	(14,599)	13,347	(8,934)	(6,842)
	(43,667)	(84,549)	(20,500)	(35,816)
Other (charges) / income	(8,972)	1,638	(9,435)	948
Operating loss	(6,788)	(8,093)	(16,967)	(12,979)
Financial charges	(10,658)	(13,268)	(4,744)	(7,292)
Loss before taxation	(17,446)	(21,361)	(21,711)	(20,271)
Taxation - current and deferred	(1,848)	(1,659)	(616)	(784)
Loss for the period	(19,294)	(23,020)	(22,327)	(21,055)
	(Rupees)		(Rupees)	
Loss per share - basic and diluted	(2.42)	(3.03)	(2.80)	(2.77)

Lahore Office:

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Factory:

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