



Wazir Ali Industries Limited

Fax #: 021-2415763 & 2437500

September 24, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **Financial results For The Year Ended June 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 24, 2007 at 11.00 A.M at its Registered Office, 3rd Floor, Kandawala Building, M.A. Jinnah Road, Karachi, recommended to pass over the dividend for the year Ended June 30, 2007.

The financial results of the Company are as follows:

	2007	2006
	(Rupees in '000)	
Sales – net	826,356	1,035,555
Cost of goods sold	<u>737,383</u>	<u>861,135</u>
Gross profit	88,973	174,420
Administration expenses	(27,867)	(28,621)
Distribution and marketing expenses	(92,016)	(147,937)
Other operating expenses	<u>(18,931)</u>	<u>-</u>
Other operating income	(49,841)	(2,138)
Operating loss	2,418	1,810
Finance cost	(47,423)	(328)
Loss before taxation	24,733	24,699
Taxation - Current	(72,156)	(25,027)
Loss for the year	4,504	10,396
Loss per share - basic and diluted	(76,660)	(35,423)
	<u>(9.60)</u>	<u>(4.44)</u>

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