

FORM 25

July 17, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Disclosure of Interest by Director, CEO or Executive of a Listed Company and their Spouses and the Substantial Shareholders under Clause 5.6.1(d) of PSX Regulations**

Dear Sir,

We have to inform you that the following transaction has been executed by Non-Executive Director of the Company, in the Shares of the Company, details are as under:-

Names of Persons with (Description)	Date	Nature	No. of Shares	Avg. Rate	Form of Share Certificates	Market
Mrs. Nighat Haroon Khan Non-Executive Director	16.07.2020	Sale	4,631,500	24.68	CDC	Ready
		Total	4,631,500			

We confirm that the said transaction(s) will be presented in the subsequent Board Meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.1(d) of PSX Regulation and confirm the same to the Exchange.

We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six(06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

**Yours faithfully,
For Waves Singer Pakistan Limited**

Rana Shakeel Shaukat
Company Secretary

