

30th September, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

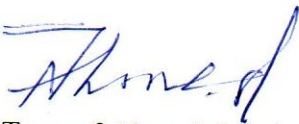
**CERTIFIED TRUE COPIES OF RESOLUTIONS PASSED IN
EXTRA ORDINARY GENERAL MEETING**

Dear Sir,

In accordance with Clause 5.6.4(b) of the PSX Rule Book, we hereby enclose certified true copy of all the resolutions passed and adopted by the members of Waves Singer Pakistan Limited in the Extra Ordinary General Meeting held on 30th September, 2019 at 11:00 AM at Waves Factory Office, 9KM Multan Road, Hanjarwal, Lahore the Registered Office of the Company.

These resolutions have been passed, adopted and have become effective.

Yours Sincerely,



Tauseef Ahmed Zakai
Company Secretary

Encl: a/a

**CERTIFIED TRUE COPY OF RESOLUTIONS PASSED IN EXTRA ORDINARY
GENERAL MEETING HELD ON MONDAY SEPTEMBER 30, 2019 AT 11:00 A.M.
AT WAVES FACTORY OFFICE, 9KM MULTAN ROAD, HANJARWAL, LAHORE**

RESOLVED that the authorized share capital of the Company be and is hereby increased from Rs. 1,750,000,000/- divided into 175,000,000 ordinary shares of Rs. 10/- each to Rs. 2,000,000,000 divided into 200,000,000 ordinary shares of Rs. 10/- each, by the creation of 25,000,000 additional ordinary shares of Rs. 10/- each to rank paripassu in every respect with the existing ordinary share of the Company.

FURTHER RESOLVED that the Memorandum of Association of the Company be and are hereby altered for increase in authorized share capital to read as follows:

-Clause V of Memorandum of Association:

“The authorized capital of the Company is Rs. 2,000,000,000/- divided into 200,000,000 ordinary shares of Rs. 10/- each.”

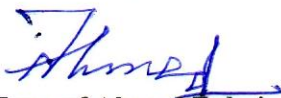
FURTHER RESOLVED that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby singly authorized to take all necessary actions on behalf of the Company to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementation of the aforesaid resolutions.”

RESOLVED that a sum of Rs. 244,700,950/- out of share premium account be capitalized and applied towards the issue of interim bonus shares i.e. 24,470,095 ordinary shares of Rs. 10/- each and allotted as fully bonus paid shares to the members who are registered in the books of the Company as at the close of business on Friday, October 04, 2019, in the proportion of fifteen (15) shares for every one hundred (100) shares held and that such new shares shall rank paripassu with the existing ordinary shares of the Company.

FURTHER RESOLVED that in the event of any member becoming entitled to fraction of a share, the Directors be and are hereby authorized to consolidate all such fractions and sell the shares so constituted on the stock market and to pay the proceeds of the sale when realized to a recognized charitable institution as may be selected by the Directors of the Company.

FURTHER RESOLVED that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby singly authorized to take all necessary actions on behalf of the Company for allotment and distribution of the said bonus shares and complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementation of the aforesaid resolutions.

**For and on behalf of
Waves Singer Pakistan Limited**



**Tauseef Ahmed Zakai
Company Secretary**