

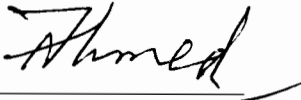
ADDENDUM

It is informed that the Board of Directors of the Company in their meeting held on August 29, 2019 have recommended to increase the Authorized Share Capital of the Company from PKR 1.75 Billion to PKR 2.5 Billion in order to cater for the proposed Interim Bonus Shares i.e. 15% as announced by the Board, subject to the approval of the shareholders. This decision of the Board was intimated to PSX and also communicated to SECP. However, subsequently the Management of the Company proposed to the Board that the Authorized Share Capital of the Company be only increased to the extent of PKR 2.0 billion which is sufficient to cater for the proposed Interim bonus issue. Hence the Board accepted and passed board resolution through circularization dated September 06, 2019 to increase the Authorized Share Capital to PKR 2.0 Billion subject to the approval of Shareholders of the Company in their upcoming EOGM to be held on September 30, 2019.

This addendum is circulated to the shareholders of the Company and shall also be discussed and placed on record on the day of the Extraordinary general meeting.

You may inform the members of PSX accordingly.

By order of the Board



Tauseef Ahmed Zakai
Company Secretary